



Ukrainian Government  
Recommendations



## G-7 and Ukraine: Possible Avenues of Cooperation and Assistance

Development of mutually beneficial cooperation with the G-7 countries is the question of utmost importance for Ukraine. It is a necessary prerequisite for a full-fledged integration into the world community, the goal set forth by Ukraine. Sovereign and economically strong Ukraine is one of the main factors of peace and stability on the European continent. Thus, substantial political and economic support of Ukraine by the most developed industrial countries of the world could become reliable investment into their own security.

The leadership of Ukraine has a political will to further democratic transformations and accelerate economic reforms. The Western assistance could play a key role in overcoming certain difficulties on this way right now. Ukraine is interested in developing cooperation with the G-7 and would welcome assistance in such areas as:

### 1. Monetary, Credit and Investment Issues

- assistance by international financial organizations to establish fund for the new national currency
- support from G-7 banks in granting credits for would-be export of Ukrainian commodities, for structural economic reform to soften, first of all, the energy crisis, to take measures in social protection of people

### 2. Trade Issues

- political support, technical and consultative assistance in the issues of Ukraine's joining GATT and The World Trade Organization
- granting to Ukraine the permanent status of Beneficiary (General Preference System)
- assistance in working out anti-dumping code of Ukraine
- review of anti-dumping cases concerning goods from Ukraine
- preserving preferential customs conditions for Ukrainian goods and
- its spreading on the sensitive items of the metal casting, textile and chemical industries

### 3. Technical Assistance and Conversion Issues

- investments for implementation of specific

programs concerning production of consumer goods by Ukrainian enterprises being under conversion

- rendering of financial assistance for adaptation and quartering of the military personnel discharged because of Armed Forces reduction and also for land re-cultivation and environmental measures connected with the elimination of nuclear missiles
- assistance in privatization and development of private sector including establishment of the Small Private Business Promotion Foundation
- training of Ukrainian specialists in the area of economy and management to adjust their skills to market conditions

### 4. Technical and Financial Assistance in Chernobyl Issue

- to eliminate the consequences of Chernobyl catastrophe
- to improve the safety of nuclear reactors and provide them with fuel
- to solve social problems connected with closing down of Chernobyl NPP, including eviction and employment of people, re-orientation of the current infrastructure in Chernobyl area and in town of Slavutich.

### 5. Health Protection of the Population

This is one of the burning issues for Ukraine. Credits, technologies and equipment are badly needed to update the existing and to create new facilities in production of medicines including establishment of Joint Ventures.