



\*\*\* *New Framework for Business and Industry* \*\*\*

## CANADA-UKRAINE SIGN MAJOR PACT ON TRADE AND COMMERCE

The Agreement establishes a framework of balanced rights and obligations and agreed rules for trade and commercial relations between Canada and Ukraine. At the Kyiv signing ceremonies, Canada's Minister of Foreign Affairs André Ouellet informed the Minister of Foreign Economic Relations of Ukraine O. Slepichev, that the Government of Canada will take reasonable measures to ensure observance of the provisions of this Agreement by the Provincial governments and authorities within the territory of Canada.

### THE HIGHLIGHTS:

- Ukraine will receive most-favoured nation treatment
- Both parties will facilitate the freedom of transit of products
- State trading enterprises are to act in non-discriminatory treatment for government measures affecting imports or exports by private traders
- Both parties are to make available publicly all laws and regulations related to commercial activity, including trade, investment, taxation, banking, insurance, financial services, transport and labour
- All trade payments are to be made on mutually agreed terms governed by the bilateral trade conditions
- Both parties are to promote the relationship between Export Development Corporation Canada and the National Bank of Ukraine in relation to financing trade in capital goods, services and commodities



*Foreign Minister André Ouellet (l) and Anatoly Zlenko (r) at the signing ceremonies marking the Special Partnership accord between Canada and Ukraine*

FOR THE FULL TEXT OF THE AGREEMENT, PLEASE SEE PAGES 44-47.

THE DECLARATION OF PRINCIPLES BETWEEN CANADA AND UKRAINE IS GIVEN ON PAGES 49-50.

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