

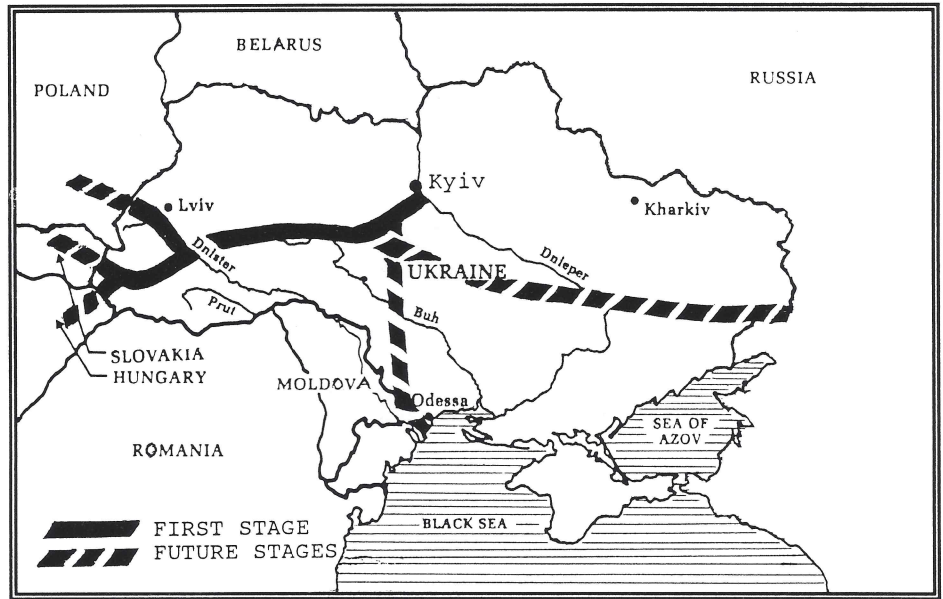


## TRANS-EUROPEAN SUPERHIGHWAY TO GO THROUGH UKRAINE

The Ukrainian government has backed an initiative of leading Western European countries to build a trans-European superhighway which would pass directly through the territory of Ukraine. The proposal would establish a general transportation system which would help to integrate all European economies and ultimately link key cities from Portugal clear across two continents to China.

The main superhighway would start in Portugal and pass through Spain, France, Italy, Slovenia, Croatia (or Austria), Hungary, and go directly to Kyiv in Ukraine. Later stages would see extensions to Poland, Slovakia, Odessa and the Crimea, north to Moscow, then eastward through Russia, to Kazakhstan, and finally to the Far East and China.

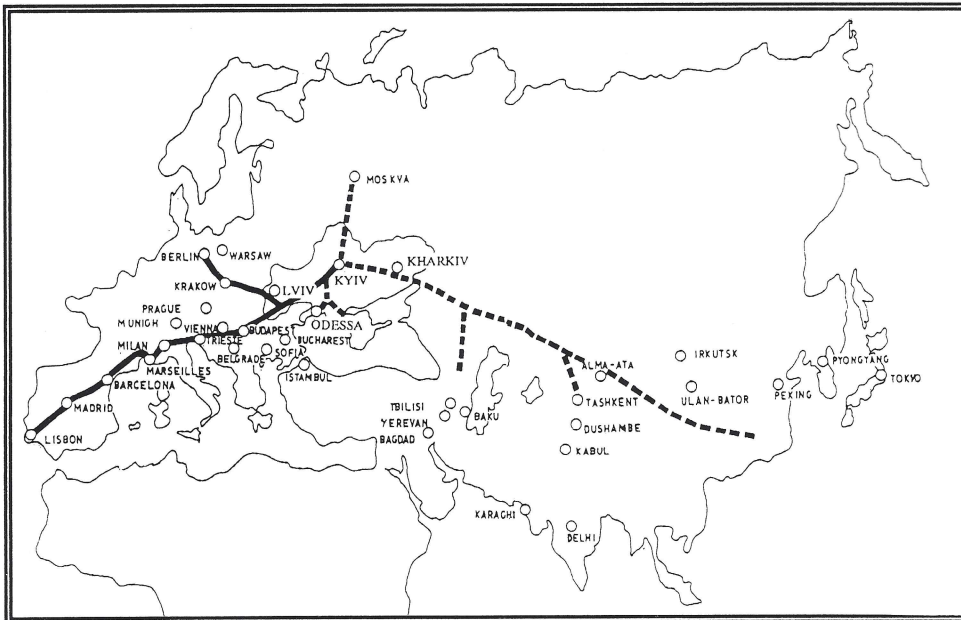
The superhighway initiative arose from the recommendations of a transportation conference in Prague back in 1991, at which the European Parliament and the



*Proposed route of toll superhighway through Ukraine*

Canada for both financial help and expertise. PLANMAC INC. of Etobicoke, Ontario, has already taken the initiative in making recommendations as to the kind of overseeing body that should be put in place for a project of such a massive

\$3 billion U.S. Understandably, the Ukrainian government foresees that this project will have to be handled by an international consortium. Depending on the availability of basic vital information - such as air photos and accurate topographic maps - the project could take between 4 to 5 years to complete, but a more realistic estimate is for somewhere between 7 and 10 years. The final stages, such as the Moscow and Asian links, are projected at a later date, some 20 years in future.



*Proposed route of superhighway across Europe and Asia*

What must first be determined is whether the potential volume of traffic (both as a passenger and a transport route) warrants such a massive undertaking. Vital basic feasibility studies and market analysis must be done before there can be any hope for financial commitment from the financial community. But the first steps have been taken, and representatives from PLANMAC INC. are already scheduled to visit Ukraine for talks in the weeks ahead.

European Economic Community (EEC) were active participants. Ukraine is looking very hopefully in the direction of

scale. By conservative estimates, the Ukrainian stretch of this toll superhighway could cost anywhere between \$2.5 and