Commercial/Trade News

• CUBI '97

June 14-20, Calgary, Regina, Winnipeg. The Canada-Ukraine Business Initiative is private sector-led and being strongly supported by the Prairie Provincial and Federal Governments. Its objective is to multiply the bilateral commercial-trade relationship by matchmaking business investment opportunities for the 200 to 500 Ukrainian and Canadian participants. Prime Minister Chrétien has invited his counterpart to lead the Ukrainian delegation of senior business and economic leaders. CUBI will focus on the energy, agriculture and agrifood, and construction building products sectors.

- Prince Edward Island and its U.S.-based partner, Monsanto, launched a major initiative in January to introduce a potato to Ukraine which is resistant to the Colorado Potato beetle. This gene-engineered potato could have a dramatic impact on the important potato crop in Ukraine which currently is reported to lose 40% of its production to this pest.
- Consumers Packaging, Toronto, has been pursuing an investment project to produce glass containers in Ukraine. Other Canadian companies which continue to be active in developing their investment projects include Northland Power, SNC-Lavalin, Ukraine Enterprise Corporation, Epic Energy, Uk-Ran Oil, Lateral Vector Resources, Western AG, Flexi-Coil, Semex Canada, Via Pax, etc.
- The Embassy continues to work actively with all such committed Canadian firms and provides ongoing assistance.



First-hand look at Darnytsia

Kyiv's Darnytsia Heat and Power Plant is being developed by Canada's Northland Power with financing from multilateral lending institutions such as the European Bank for Reconstruction and Development (EBRD), export development agencies, western commercial banks, as well as private capital. Last October 1996, Northland Power, Ukraine's State Property Fund (SPF) and Darnytsia Workers Collective signed a joint venture agreement on the project during Minister Axworthy's Trade Mission to Ukraine. In photo, I-r: Amb. Chris Westdal; Alexandr Kazimirov, Darnytsia Director; John Coleman, Canadian Director at EBRD; and Victor Pergat, Director-General, Northland Power.



Embassy of Ukraine in Canada OTTAWA

compiled by Dr. Borys Polyachenko and Mykhaylo Tytarenko

New Minister-Counsellor

In February, Vasyl Korzachenko was appointed as the new Minister-Counsellor at the Ottawa Embassy. Mr. Korzachenko is 46, from Bodenky, Kyiv oblast, a graduate of Kyiv State University. He was the Deputy Head of the Department of International Relations Council, Kyiv City Council, in the Ministry of Foreign Affairs.



Ukraine at ICAO Session

For the first time, Ukraine was among the 185 countries represented on the Council of the International Civil Aviation Organization (ICAO), which held its 150th session from February 24-March 24 in Montreal. Ambassador Volodymyr Furkalo, the representative for Ukraine, addressed the Council, stressing the importance of Ukraine's participation in the work of the Organization. He spoke of Ukraine's expertise in aviation and space technology from the Soviet era, as well as the need for financial assistance to help aviation reform in Ukraine today. Ukraine needs an international centre for aviation security on its territory, said Amb. Furkalo, as well as programs to retrain its specialists and upgrade its facilities. In the past 5 years, Ukraine has concluded over 50 international aviation agreements, and discussions with Canada should be underway shortly.

Monitoring Chornobyl: GIS Project

In February, the steering committee of the second phase of the Chornobyl GIS (Geographic Information System) Project met in Ottawa. The project's objective is to increase Ukrainian government capacity to deal with the minimization of Chornobyl after-effects, particularly with respect to decision-making processes. The 2.5-year project will be implemented by Photosur Geomat International, Canada Centre for Remote Sensing (Dept. of Natural Resources), Intelec Geomatics, and CANATOM of Canada. The project is funded by CIDA in the amount of \$2.5 mln., with \$0.2mln. from PGI and \$0.8 mln. Ukrainian government funding. The delegation from Ukraine, headed by Volodymyr Kholosha, Deputy Minister of Emergencies and Population Protection (Chornobyl), also visited Pickering and Gentilly nuclear power plants.

Forum on Chemical Security

From Feb.10-14, Ukraine was represented at an International Forum dealing with questions of chemical security. Issues discussed included carrying out UN decisions on the environment, nuclear and chemical security, development and coordination of national mechanisms and an international infrastructure for cooperation. The Conference brought together delegations from some 120 countries, directors of UN programs dealing with environmental security, and representatives of international, intergovernmental and NGOs. Ukraine's participants included A. Bilous, Ministry of Ecological Security, and First Secretary for Science and Technology, Dr. Borys Polyachenko.